CALENDAR ITEM C15

A 2 12/16/02 WP 5189.1 S 4 T. Lipscomb

CONTINUATION OF RENT

LESSEE:

The Bow Corporation a California Corporation P. O. Box 1109 Red Bluff. California 96080

AREA, LAND TYPE, AND LOCATION:

0.04 acres, more or less, of sovereign lands in the Sacramento River, near the city of Red Bluff, Tehama County.

AUTHORIZED USE:

Continued use and maintenance of an existing 6 foot by 58 foot accommodation dock, a 6 foot by 8 foot accommodation dock for a mobil home park and a 6 foot by 14 foot walkway.

LEASE TERM:

Ten years, beginning April 6, 1998.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$243 per year, effective April 6, 2003.

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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CALENDAR ITEM NO. C15 (CONT'D)

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC 5189.1 AT \$243 PER YEAR, EFFECTIVE APRIL 6, 2003.

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